

EVALUATION OF CORE GMP AND TOTAL COMMITMENT TO REBUILD CHEROKEE

CORE - COST OF CONSTRUCTION:	\$18,462,914	
CORE - GENERAL CONDITIONS & PROFESSIONAL SERVICES:	\$1,403,307	APPROX. 7.6% OF COST OF CONSTRUCTION
PER SUSD-CORE CONTRACT: POTENTIAL COSTS		THIS SECTION NOT PART OF GMP CALC.
SUBCONTRACTOR DEFAULT INSURANCE @ 1.25%	\$231,650	
GENERAL LIABILITY INSURANCE @ 1.3%	\$299,529	
**BUILDER'S RISK INSURANCE @ .65%	\$149,765	\$911,352
PERFORMANCE & PAYMENT BONDS @ 1%	\$230,407	
**CORE'S BUILDERS RISK IS ACTUALLY AT .3%		
INSURANCE:	\$830,708	APPROX. 4.5% OF COST OF CONSTRUCTION
TAX:	\$1,246,623	APPROX. 6.8% OF COST OF CONSTRUCTION
CORE GMP SUB TOTAL:	\$21,943,552	
CORE 5% CONTRACTOR FEE:	\$1,097,178	
CORE GMP:	\$23,040,730	

FUND 630 2016 BOND CHEROKEE CONST:	\$22,188,647
FUND 630 2016 BOND DESIGN SERVICES:	\$1,107,775
FUND 630 2016 BOND F F & E:	\$444,000
TOTAL 2016 BOND COMMITMENT:	\$23,740,422

FUND 620 ADJACENT WAYS:	\$852,083
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